



EXAMPLE REPORT

(The information contained in this report, other than comment by outside authorities, has been voluntarily supplied by officials of the subject):

COMPANY NAME: EVERYMANS ICE CREAM (PTY) LTD

PHYSICAL ADDRESS: 29 Fred Smith Drive
RANDBURG
Gauteng

POSTAL ADDRESS: P O Box 674
RANDBURG
1665

TELEPHONE NUMBER: +11 789-4997

FAX NUMBER: +11 789-5374

SHAREHOLDERS:

60% SHINGOVA INVESTMENTS (PTY) LTD bee company in which Mr
Havenga is a shareholder together with Mr. X Ndube.
40% MRS D S HAVENGA (Wife)

ASSOCIATE COMPANIES:

EVERYMANS PROPERTIES (PTY) LTD (property-owning company)
HAVENGA PROPERTIES (PTY) LTD (property-owning company)
EVERYMANS RETAILERS (PTY) LTD

DIRECTORS:

E R HAVENGA
MRS D S HAVENGA
P R HAVENGA (Son)
MRS D R ELS (Daughter)
X NDUBE

BANKERS:

ABSA BANK, Centurion, Account Number: 974042133. It was stated, by respondents at the company, that the subject enjoys overdraft facilities to an extent of R1 200 000 secured by a cession of debtors and personal guarantees of the shareholders. Utilisation of the overdraft is stated to be 60% at present and fluctuates up to 80%.

DATE REGISTERED:

4 April 1991
 Registration Certificate Number: 1991/012345/07.

The subject was registered to take over an existing partnership originally established by the shareholders in 1974.

MAJOR OPERATION:

Manufacturers and distributors of ice-cream and related products.

MAJOR SUPPLIERS:

POLYOAK Cape Town
 WRAPPER PRINTERS Johannesburg
 KOHLER CORRUGATED Johannesburg
 ILLOVO SUGAR
 HUDSON & KNIGHT Durban

MAJOR CUSTOMERS OR BUSINESS SECTORS:

Supermarkets, eg: Pick 'n Pay, Checkers, Shoprite, Spar etc.

AREA OF DISTRIBUTION AND SELLING: South Africa.

EXPORTS: Small to Mozambique, Botswana, Zimbabwe, Namibia and Zambia.

TOTAL EMPLOYEES: 305

OTHER PREMISES: Branches throughout South Africa.

OWNED OR LEASED: The premises are reported to be owned by the company and valued in the region of R3 500 000 and bonded in favour of ABSA for R2 000 000.

AUTHORISED SHARE CAPITAL: R4 000 divided into 4 000 ordinary shares of R1 each.

ISSUED CAPITAL: R200

The following estimated current financial situation was submitted:

STOCK		R 10 000 000
DEBTORS		R 9 000 000
FIXED ASSETS	(including property)	R 5 000 000
CREDITORS		R 4 000 000
OVERDRAFT		R 740 000
BOND ON PROPERTY		R 2 000 000
SHAREHOLDERS LOANS		R 2 000 000
TURNOVER	per annum	R 80 000 000

AUDITORS: PRICEWATERHOUSECOOPERS, Pretoria

YEAR END: JUNE

INSURANCE BROKERS: ALEXANDER FORBES INSURANCE BROKERS

TRADE REFERENCES – APRIL 2008:

	<u>PERIOD</u>	<u>HIGHEST CREDIT</u>	<u>AVERAGE CREDIT</u>	<u>TERMS</u>	<u>PAYMENT PATTERN</u>	<u>EXPERIENCE</u>
1.	03/1998	R600 000 c/l	R420 000 - R490 000	20 days 2%	20 days	Excellent
2.	Old acc	R300 000 c/l	R150 000 - R200 000	30 days	30 days	Good
3.	Awaiting a fax trade reference					
4.	Awaiting a fax trade reference					

TRADE REFERENCES: - AUGUST 2008

	<u>PERIOD</u>	<u>HIGHEST CREDIT</u>	<u>AVERAGE CREDIT</u>	<u>TERMS</u>	<u>PAYMENT PATTERN</u>	<u>EXPERIENCE</u>
1.	1998	R1 000 000 c/l	R200 000 - R700 000	30 days	30 days	Very good
2.	10 yrs	R 300 000 c/l	R100 000±	30 days	30 days	Very good
3.	3 yrs	R1 500 000 c/l	R150 000 - R200 000	30 days	30 days	Good

CURRENT TRADE REFERENCES:

	<u>ACCOUNT OPENED</u>	<u>HIGHEST CREDIT</u>	<u>AVERAGE CREDIT</u>	<u>TERMS</u>	<u>PAYMENT PATTERN</u>	<u>EXPERIENCE</u>
1.	Old acc	R1 000 000 C/L	R750 000	30 days	30 days	Good
2.	5 yrs	R285 000 C/L	R180 000	7 days	7 days	Excellent
3.	Old acc	R250 000	R250 000	14 days	14 days	Excellent

COMMENTS:

This is an established company which took over a well established partnership. Commitments are being met timeously and suppliers speak highly of the subject. The subject is regarded as equal to £50 000 over 30 days.

1 February 2010